

Funding Community Energy Projects

2024 Community Energy Congress

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Funding Options

Funding Types	Vehicle	Raise Documentation	Approval or Regulatory Body	Examples
Small Scale Offer	Various	N/A	N/A	Repower Shoalhaven, Clearsky Solar
Equity - Shareholding	Pty Ltd or Ltd Company	Prospectus	ASIC	Solarshare Canberra
Crowd Equity	Pty Ltd Company	Offer Document	Intermediary (e.g. Birchal)	Grong Grong Solar Farm
Cooperative	Coop	Disclosure Statement	Various Fair Trading NSW	Goulburn Community Solar Farm, Hepburn Energy
Debt	Trust, Company, Other	Depends on Vehicle	Depends on Vehicle	Repower Shoalhaven
On-bill Credits	Various	""	""	Haystacks Solar Garden

Komo Energy Current Live Projects

Project	Details
Grong Grong Solar Farm	1.5 MW Community Solar Farm \$5 million project \$1.9 million Grant Hosting Haystacks Solar Garden
Goulburn Community Solar Farm	1.4 MW Community Solar Farm with 2 MWh battery Community Coop have raised \$2.6 million \$2.3 million grant
Manilla Community Solar Farm	5 MW Solar Farm \$10 million Solar \$8 million battery storage \$4 million NSW Government Grant
Bunyip Town Battery	5 MW Town battery with 1 MW Solar 25 Year Lease secured Early Development funded by Sustainability Victoria

Case Study - Grong Grong Solar Farm



Grong Grong Solar Farm

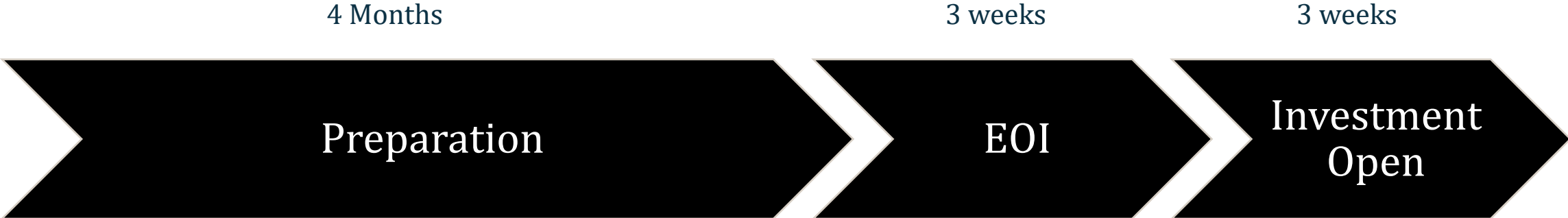


Grong Grong Solar Farm



Grong Grong Case Study – 2022

Crowd Funding Process



4 Months

Preparation

- Logo & Brand
- Messaging & Comms
- Website
- Campaign Video
- Facebook page
- Webinars

3 weeks

EOI

- Webinars
- Sponsored Facebook Ads
- Finalise Offer Document

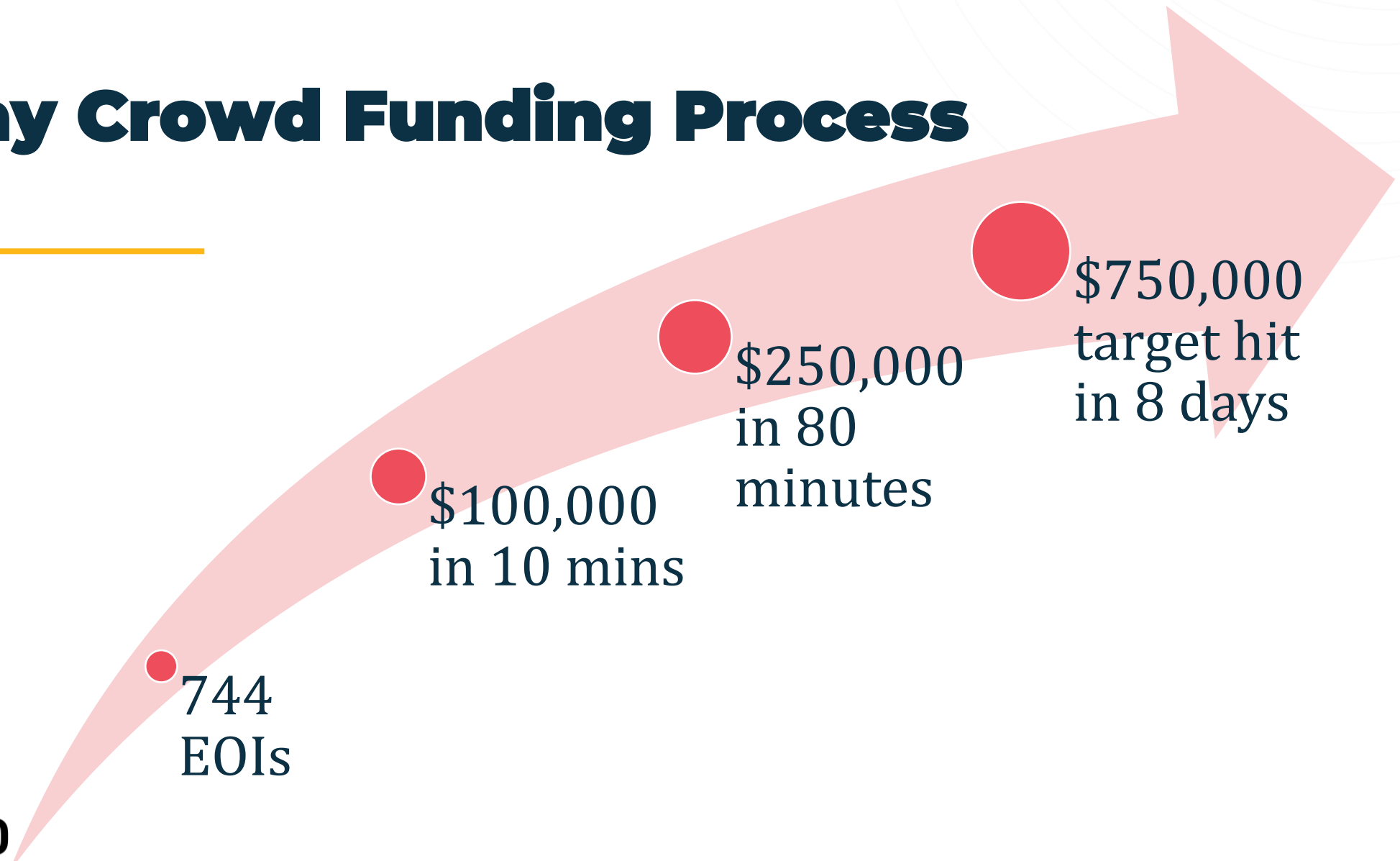
3 weeks

Investment Open

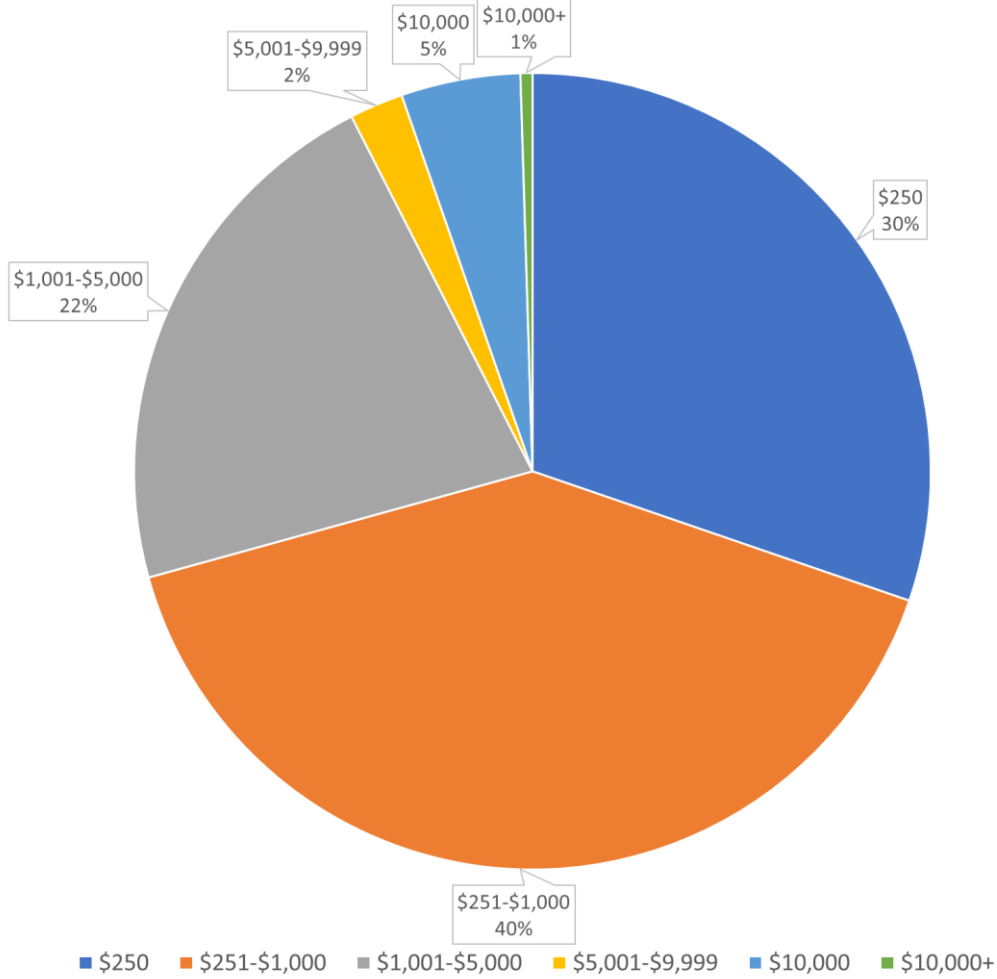
- Webinars
- Sponsored Facebook Ads
- Phone calls



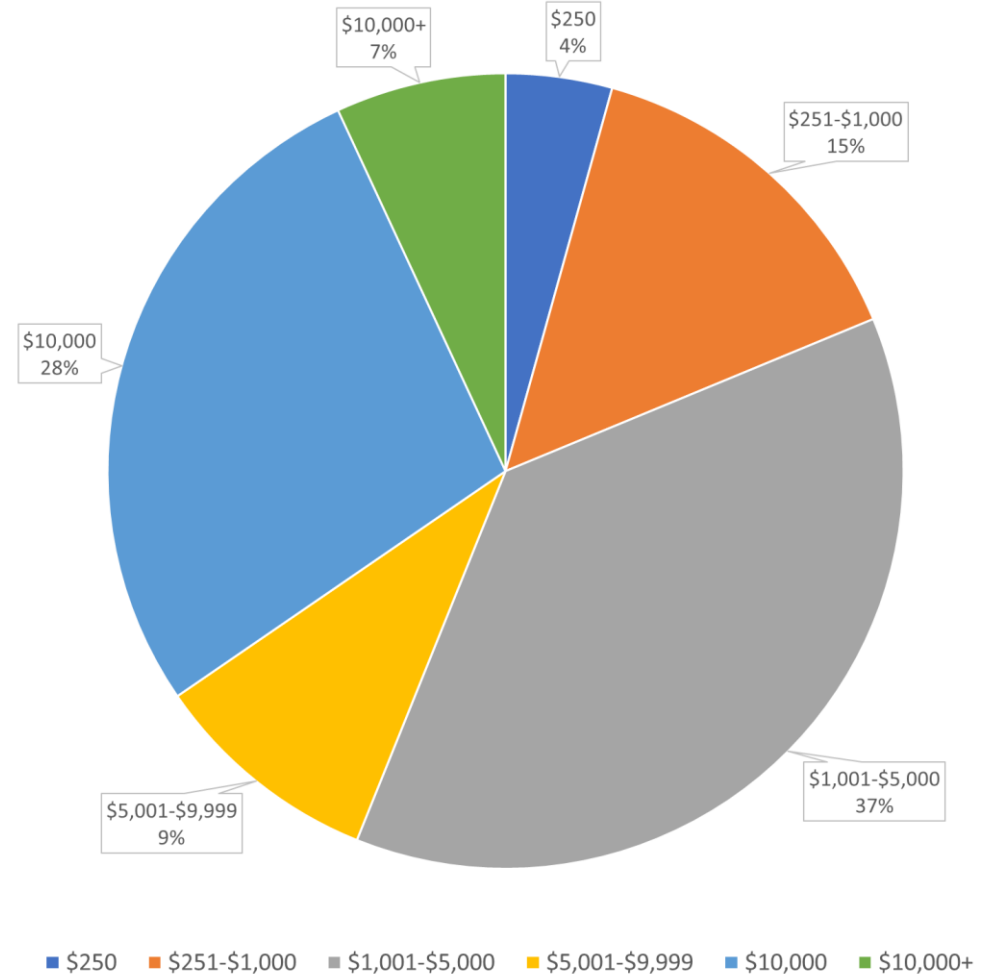
8 Day Crowd Funding Process



Grong Grong Solar Farm - No of Investors per Investment Scale



Grong Grong Solar Farm - \$ funding per Investment Scale



Crowd Equity - Learnings

The good

- Enjoyable campaign
- Can publicise widely
- Intermediaries take care of admin
 - CRM, collection of investments
- Low setup cost

The bad

- Comes with additional reporting requirements
- Cannot provide forecasting unless contracted
- Strict requirements on related parties

Debt Models - Benefits

Why use this loan note structure....

The Company's investment structure has the following features:

Readily understood by investors. Returns are classified as principal and interest (not capital return, dividend, or franking credit);

Easier for investors to process their annual tax returns. Only interest income is assessed as taxable.

Principal is returned in predetermined amounts.

Easier company accounts. Streamlined processing of company tax return and investor returns thereby minimising administration charges.

Source: Repower Shoalhaven

Discussion

- On Bill Credits – Solution to the “Energy Divide”
- Crowd Equity vs Ltd Company vs Cooperative
- Pros and Cons of Debt
- Additionality – ensuring impact from your efforts



Questions?



**KOMO
ENERGY**

Community-scale solar projects